

BLUE FUND

COSTA RICA



Costa Rica is home to **3.5%** of the world's reported marine species¹, including **85 endemic** species, and has **23 marine protected areas** of various management categories totaling more than **165,000 km²**.

30% MARINE PROTECTION

In 2021, Costa Rica achieved the global goal of **30% marine protection**. This initiative is part of the country's efforts to fulfill its commitment to marine biodiversity conservation as part of the **High Ambition Coalition for Nature and People**, co-chaired by Costa Rica, France, and the United Kingdom.

THE CHALLENGE

92% of Costa Rica's territory is sea. To effectively manage the 30% of protected marine territory, mechanisms and financial resources are required, as well as collaboration between the public, private and civil society sectors.

Costa Rica
protects
30%
of its seas



¹ Cortes, J., 2009, Marine Biodiversity of CR, Springer, USA.

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The Blue Fund Costa Rica is a joint fundraising strategy between the Government of Costa Rica, Forever Costa Rica, Re:wild, Bezos Earth Fund, Moore Foundation and Wyss Foundation. This financial mechanism complements the country's marine and coastal conservation efforts.

\$3,500,000 USD

Initial fund amount

\$10,000,000 USD

Fundraising goal

7 years

Duration

The Fund will implement projects through calls for proposals, through non-governmental organizations (NGOs), academia, the private sector or consortiums, in the following strategic lines of action:



1. Management effectiveness

Implementation of management plans, control and surveillance activities, monitoring and research, and adaptation to climate change



2. Blue economy

Sustainable use of marine resources, responsible fishing, sustainable tourism, transformation of fishing gear and practices.

Governance Structure: Forever Costa Rica, within the framework of its public-private partnership with the Government of Costa Rica, will manage the financial resources of the Blue Fund Costa Rica, under the following structure:

Donors Council

Donors:
Decide investment amounts, revise commitments and priorities.

Oversight Committee

MINAE-SINAC, INCOPESCA, Donors:
Select call for proposals' funding priorities.

Advisory Council

Government institutions, academia, NGOs:
Provide recommendations and technical advice.